

September _ 2 0 1 8

EMPOWERING DIGITAL EQUALITY

Helix believes in a world, where information can freely be shared amongst humanity for a greater good. **The Helix-Foundation** was established, keeping in mind the ideology of being an independent, non-commercial research and education entity.

Over time, initiatives stimulated and supported by the Helix-Foundation would encourage participants to make the **HelixTangle** a pivotal network to build decentralized applications and boost machine economy. By doing so it will educate future generations to eradicate digital illiteracy in underprivileged areas and contribute to basic science and research.

HelixFoundation, **the non-profit arm** of Helix Cognitive Computing GmbH, is driven by a desire to broadly share knowledge on innovative solutions in Computer Science, in addition to pursuing technological progress in terms of decentralization of processes and distribution of valid information. Motivated by this commitment, Helix will provide core technology products to individuals, institutions, companies, and developers for free.

The mission of the Foundation is to support emerging technologies associated with Computer and Cognitive Sciences. The focus will be on AI (Artificial Intelligence), Cognitive Sciences, Neurosciences and synthetic biologic or organic computing (wetware).

The objective of the Foundation will be accomplished by establishing the provisioning, maintenance and accessibility of the Open Source HelixPlatform in the field of Distributed Ledger Technologies. **We believe that every innovation needs to be a public good, accessible to everyone without cost** – that is what the Foundation aspires to deliver to the world. We intend to never apply for patents because we believe in free flow and Open Source usage of knowledge. Both Helix and its non-profit arm, the HelixFoundation, fully endorse and adhere to an **Open Source development policy**.

The Foundation will oversee operations, maintenance and sustainment of all layers interacting with the HelixTangle and the network itself, including the HelixVirtualMachine, Graphical User Interfaces, Smart Contracts and other tools, in addition to building and growing the **HelixEcosystem**. Additionally, the Foundation will mentor and award young scientists and PhD students with research contracts and financial support.

Spreading our mission and conveying our key messages requires indispensable communication across various parties. We value correctness and transparency in our internal communication and presentation to the outside world. We let information grow and aspire to distribute it openly.

Funding of HelixFoundation

HelixFoundation will be the sole recipient of capital raised from the Helix ICO (Initial Coin Offering) in addition to Helix' initial coin allocations. Funds received by the Helix-Foundation will be distributed according to the Table below.

The non-profit foundation is registered in Berlin, Germany and supervised by state authorities.* As such, it will act as a charitable organization in compliance with European Law.

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| Helix Foundation Projects |
| Research of the HelixTangle, Platform, and Virtual Machine |
| Maintenance of the HelixTangle, Platform, and Virtual Machine |
| Basic Science & Education Contribution |
| HelixEcosystem Building (Communities, Alliances, and Outreach) |

Table 1 - Use of Proceeds in HelixFoundation

*Official press release regarding the establishment of the HelixFoundation you can read here: <https://raue.com/en/practices/corporate-ma-finance/finance/raue-llp-advises-the-helix-group-on-the-establishment-of-a-non-profit-crypto-foundation-the-helix-foundation/>